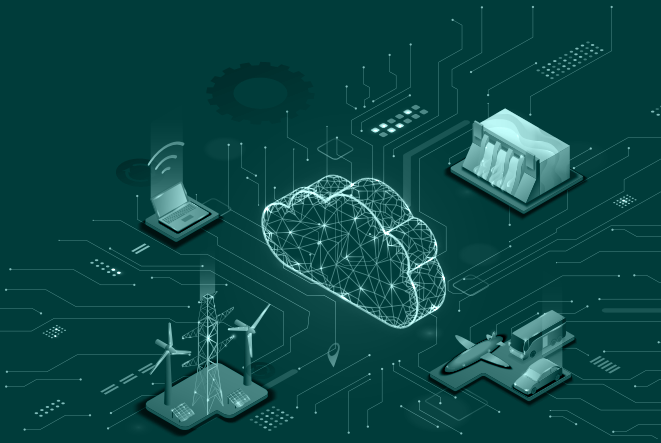


ICT industry in Lithuania: a rapidly growing hub



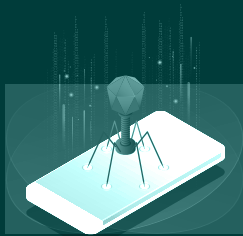
Lithuania
Co-create



Lithuania is a center of excellence for ICT industry. This country is well known for its quality and well-developed infrastructure, a pool of ambitious young talents and innovative technology companies.

Growing market

Lithuanian Statistics and Innovation Agency Lithuania data, 2023



7.4%

of Lithuania's
GDP generated
by the sector



2.56B^{EUR}

ICT Services Exports (2024)
+19% growth vs 2023



22.4%

average annual
sales growth
(2019-2024)



58000

professionals

The Strongest ICT subsectors in Lithuania:



Cyber Security

#6^{Global}
Cybersecurity
index

#1^{Vilnius}
rank in Cyber
Security

100+
companies operating
in Lithuania



Fintech and Blockchain

30^M

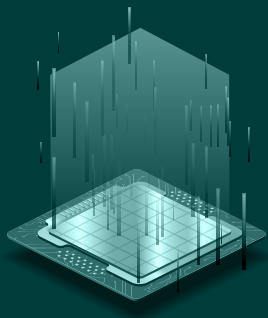
Customers Served
by Fintechs Licensed
in Lithuania

#1

in the EU
in Terms of Licensed
Fintech Companies

282

companies operating
in Lithuania



AI and Big Data

21^{K+}

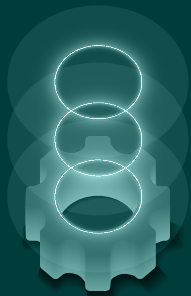
engineers
in the market, with
an additional 129K
students

#1

for digital skills
availability

>140

AI focused startups



IoT

98.9%^{5G}

coverage, supporting
IoT solutions across
industries

#1

in IoT telematics
hardware

\$513^M

projected revenue of
IoT market

Top countries for Lithuania's exports of ICT services

24%

USA

12%

Cyprus

9%

United
Kingdom

6%

Netherlands

6%

Germany

Find more Lithuanian
ICT companies on
[B2Lithuania.com](https://b2lithuania.com)



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Innovation Agency Lithuania is the official public agency responsible for the development of Lithuanian innovation ecosystem and the promotion of innovation at all stages of business development.

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🌐 b2lithuania.com